

Cornerstone Christian Academy - TUITION SCHEDULE FOR 2023 -- 2024

THE RATES BELOW MUST BE USED IN CONJUNCTION WITH ONE OF THE PAYMENT OPTIONS, AND, WITH THE FUNDRAISING FEES DESCRIBED ON THE BACK OF THIS PAGE.

Tuition payments begin in August and run through May.

TUITION	FIXED COST/ CHILD	FUNDRAISING FEE	TUITION	REGISTRATION FEE	TOTAL TUITION
First child (K - 12)	\$3,745.00	\$1,100.00*	\$4,845.00	\$300	\$ 5,145.00
Second child (K - 12)	\$3,315.00	\$ 600.00*	\$3,915.00	\$100	\$ 9,160.00
Third child (K - 12)	\$2,665.00	\$ 550.00*	\$3,215.00	\$100	\$12,475.00
Fourth child (K - 12)	\$2,665.00	\$ 550.00	\$3,215.00	\$100	\$15,790.00

(Ask about our 15% **pastoral discount** for ordained ministers currently serving in the ministry and our **military/law enforcement discount** for active service families.)

All registrations completed after August 1, will be required to pay the registration fee and the first month's tuition at the time of enrollment.

TUITION PAYMENT OPTIONS

We will only offer monthly payments through the FACTS Tuition Management Services. That is option #4.

The tuition rates above include the non-refundable registration fee. **The fee is due at the time of registration.** If registration forms come in without the payment, they are not considered official.

For the 2023 - 2024 school year, you have the following options:

- #1. Payment in full by **March 10th**, 2023, with a 3% *discount – not applied to the Fundraising portion*
- #2. Payment in full by **April 10th**, 2023, with a 2% *discount – not applied to the Fundraising portion*
- #3. Payment in full by **May 10th**, 2023, with a 1% *discount – not applied to the Fundraising portion*

NOTE: If you choose any option 1 - 3, only the Fixed Cost/Child is discounted, not the Fundraising Fee portion of the tuition. Payment of the Fund-raising fee is also due at the time tuition is paid.

#4. Monthly payments (10 months, generally **August** through **May**) will be billed by FACTS Tuition Management Services. **FACTS*** will bill each family monthly. A description of this program is included in this packet, and you can sign up through the link on the Tuition section of our website. Payments begin in August.

NOTE: If you do not choose one of the options, the default option is #4.

* To sign up for payments through FACTS Tuition Management Services, please go to the school's website: www.cornerstonechristianacademy.us, and find the FACTS link under: Enrollment Information: Tuition.

CORNERSTONE KIDS PRE-KINDERGARTEN TUITION SCHEDULE FOR 2023-2024

For the upcoming school year, we are offering PreK 2 days per week. The days will be Tuesday & Thursday.

Cost: 2 Days per week is \$900 per year

Payment dates: August 15 - \$300; October 15 - \$300; December 15 - \$300

Fundraising Policy: Along with the fixed tuition, families will also pay the **reimbursable** fund-raising fee of \$1100 for one child and the discounted fees noted on page one for additional children. Monthly tuition payments for one student then would be 1/10th of \$5145, or \$514.50.

Everyone will pay the \$1100 throughout the year as part of the tuition. *Once the family reaches the net (not gross) fundraising amount of \$1100, their \$1100 will be offered back as a reimbursement, or it can be donated, as a whole or in part, back to the school. Any fund-raising done beyond the \$1100 will go entirely to the school.

*Credits or refunds will be done at the end of the school year.

At the end of the year each family will receive a statement of how much they raised toward their fundraising refund. They will be given three options:

1. Apply part or all of the money to their unpaid tuition balance including future year's tuition.
2. Receive the refund in full.
3. Donate part or all of the refund to the school. If no option is selected, this is the default option.

If, by the end of the school year a family has not "fundraised" the net profit of \$1100, they will have a credit for whatever portion they have raised. They will have paid the \$1100, so if they raise \$400, the school will refund \$400.

This plan gives families the option to do the fund-raisers in order to recoup their money. Your fund-raising efforts will go **directly to reducing your own tuition**, not someone else's. Each family then has the incentive to gain personally from their efforts.

Those families who opt not to take part in the fund-raising still have that choice. The cost will be in line with the school's true fund-raising needs and expectations.

Fundraising Policy

Along with the fixed tuition, families also pay the reimbursable *fundraising fee listed in column B of the preceding tuition schedule. Many of our families recover at least a portion of their fundraising fee.

Each family pays the applicable fundraising fee throughout the year as part of the tuition. Families participating in the various fundraisers receive a percentage of their fundraising efforts toward the fee (e.g., 50% of candy bar gross sales). Provided a family's tuition is paid in full, including the fundraising fee, the family's share of their fundraising efforts, up to the amount of the fee, will be offered to the family as a reimbursement of the fundraising fee. It also can be donated, as a whole or in part, back to the school. Any fundraising credits exceeding a family's fundraising fee will go entirely to the school.

Credits to future years' tuition, refunds, and donations are processed at the end of each school year.

Example 1:

The Doe family paid \$1,700 for their family's fundraising fee. They sold \$1,000 worth of candy bars, and they were credited 40% of their sales toward their fundraising fee (\$400). They also raised \$5,000 in golf-a-thon sponsorships, which were credited at 80% toward their fundraising fee (\$4,000). Because their tuition was paid in full, including the fundraising fee, they were eligible to receive a \$1,700 reimbursement. The fundraising credits in excess of their fee directly benefitted the school, which helps to keep tuition low for all students.

Example 2:

The Jones family paid \$1,700 for their family's fundraising fee as well. They sold \$100 worth of candy bars, and they were credited 40% of their sales toward their fundraising fee (\$40). They also raised \$1,500 in golf-a-thon sponsorships, which were credited at 80% toward their fundraising fee (\$1,200). Because their tuition was paid in full, including the fundraising fee, they were eligible to receive a \$1,240 reimbursement.

Annual Statements

At the end of the year each family will receive a statement of how much they raised toward their target net profit, (\$1100 for one student, \$1700 for two students, etc.). At that time each family decides between the following three options:

1. Receive the reimbursement in full.
2. Donate part, or all, of the reimbursable amount to the school.
3. Apply part, or all, of the money to their unpaid tuition balance, including future years' tuition.

Your fundraising efforts directly benefit your own family's overall enrollment costs, however all families have the option not to participate in each fundraiser.